



CITY HALL  
BOARD OF LIQUIDATION, CITY DEBT NEW ORLEANS, LOUISIANA

## Secretary/Executive Director New Orleans Board of Liquidation, City Debt

### Gans, Gans & Associates

7445 Quail Meadow Road, Plant City, FL 33565 ♦ 813-986-4441

[www.gansgans.com](http://www.gansgans.com)

If you are interested in this opportunity, please submit a detailed resume immediately to:

**Ernest Barefield**

E-mail: [ernest@gansgans.com](mailto:ernest@gansgans.com)

Phone: (813) 986-4441 ext. 7127 | Fax: (813) 986-4775

Should you have any questions please contact us at the number above.

The New Orleans Board of Liquidation, City Debt (BLCD) is a unique government agency that was founded 140 years ago to oversee and manage all matters related to the issuance and repayment of the City of New Orleans' general obligation bonds through the collection of tax revenues. It is governed by a board that is comprised of the Mayor; two councilmembers at large that serve ex officio, as well as six syndicate members chosen from the business, financial and professional communities who serve staggered 12-year terms.



The BLCD is responsible for administering the total outstanding general obligation bonded debt and the total outstanding limited tax bonded debt of the City of New Orleans. It also acts as bond issuing agent and custodian for several related government and quasi-governmental entities including the Sewerage & Water Board of New Orleans; the New Orleans Downtown Development District; the Audubon Commission and several special taxing districts within the City. All ad valorem special tax collections, fees and bond proceeds of these custodial accounts are held by statute at the Board in the name of these agencies and drawn down by warrant.

Additional information on the BLCD duties and responsibilities along with meeting minutes, financial reports, official statements, ratings, and debt service schedules are available on its website: <http://bolcd.com/>.

## Candidates

Candidate should be a proven finance professional with experience in, but not limited to, governmental finance, investment banking, administrative accounting, internet technology, and managerial skills. The Secretary of the BLCD works at the pleasure of the Board.

## Essential Duties and Responsibilities

Responsible for all administrative and financial work in directing all activities for the office of the Board of Liquidation, City Debt, and related work as required. Specific duties include but are not limited to:

- All phases of the City's debt service administration, including advising and consulting with the administration of the City, agencies, and commissions relative to the general obligation, special tax, and revenue bonds.
- Work with the City Council, the assessor's office, the administration, and the tax commission to determine the annual millage requirement to service the bonded debt of the City. Maintain accurate records for the Sewerage & Water Board and notify it of the debt service requirements for outstanding bonds of the Sewerage & Water Board.
- Maintain the required debt service reserves for the bonded debt of the City, the Sewerage & Water Board, the Audubon Park Commission, and others as required.
- Work closely with bond attorneys, financial advisors, and the issuing agency for each bond issue. Maintain information and data necessary for the bond rating agencies, the publication of the official statements and other matters connected with the issuing of new bonds.
- Work closely with the Board members, the bond attorneys, the financial advisors, the City administration, and others for the calling of special meetings required for bond sales. Responsible for the calling of the regular monthly meetings of the Board.
- Responsible for the records for the City, the Sewerage & Water Board, the Audubon Park Commission, the Downtown Development District, and other special taxing agencies. Maintaining the records of the receipts and the disbursements of these funds.
- Have available to the City, the Sewerage & Water Board, the Audubon Park Commission, the Downtown Development District, and other special taxing agencies any records and information they may require relative to the tax collections and disbursements.
- Responsible for the preparation, printing, and distribution of the six month and annual reports of the Board.
- Responsible for the maintenance and management of the Board website [www.bolcd.com](http://www.bolcd.com).
- Responsible for the direct supervision of the Board's staff.

## Qualifications

- Bachelor's degree in Finance or Accounting.
- An MBA, CPA or Juris Doctorate is recommended but not required.

**New Orleans** is a cosmopolitan city with a rich cultural diversity. The name, New Orleans, comes from French explorers Iberville and Bienville who named the city Nouvelle Orleans, after the Duke of Orleans. New Orleans nicknamed "The Crescent City," is located on the coastal plain of the United States that incorporates the Mississippi Delta in the southeast corner of the state of Louisiana. Marshes, bayous, and lakes surround it. One of the largest inland salt-water lakes, called Lake Pontchartrain, borders New Orleans to the north. It boasts a 24-mile span bridge, the Causeway, which links New Orleans to the popular north shore communities of Mandeville, Covington, and Madisonville.



### Entertainment and Performing Arts

New Orleans has many major attractions, from the world-renowned French Quarter and Bourbon Street's notorious nightlife to St. Charles Avenue (home of Tulane and Loyola Universities, the historic Pontchartrain Hotel, and many 19th century mansions), to Magazine Street, with its many boutique stores and antique shops.



The French Quarter (known locally as "the Quarter" or Vieux Carré), which dates from the French and Spanish eras contains many popular hotels, bars, and nightclubs. Notable tourist attractions in the Quarter include Bourbon Street, Jackson Square, St. Louis Cathedral, the French Market and Preservation Hall. To tour the port, one can ride the *Natchez*, an authentic steamboat with a calliope, which cruises the Mississippi the length of the city twice daily.

Also located in the French Quarter is the old New Orleans Mint, a former branch of the United States Mint, which now operates as a museum, and The Historic New Orleans Collection, a museum and research center housing art and artifacts relating to the history of New Orleans and the Gulf South. The National World War II Museum, opened in the Warehouse District in 2000 as the "National D-Day Museum", is dedicated to providing information and materials related to the Invasion of Normandy. Nearby, Confederate Memorial Hall, the oldest continually operating museum in Louisiana (although under renovation since Katrina), contains the second-largest collection of Confederate memorabilia in the world. Art museums in the city include the Contemporary Arts Center, the New Orleans Museum of Art (NOMA) in City Park, and the Ogden Museum of Southern Art.

New Orleans also boasts a decidedly natural side. It is home to the Audubon Nature Institute (which consists of Audubon Park, the Audubon Zoo, the Aquarium of the Americas, and the Audubon Insectarium), as well as gardens that include Longue Vue House and Gardens and the New Orleans Botanical Garden. City Park, one of the country's most expansive and visited urban parks, has one of the largest (if not *the* largest) stands of oak trees in the world.

The New Orleans area is home to numerous celebrations, the most popular of which is Carnival, often referred to as Mardi Gras. The largest of the city's many music festivals is the New Orleans Jazz & Heritage Festival. Commonly referred to simply as "Jazz Fest", it is one of the largest music festivals in the nation, featuring crowds of people from all over the world, coming to experience music, food, arts, and crafts.



### Food

New Orleans is world-famous for its food. The indigenous cuisine is distinctive and influential. From centuries of amalgamation of the local Creole, haute Creole, and New Orleans French cuisines, New Orleans food has developed. Local ingredients, French, Spanish, Italian, African, Native American, Cajun, and a hint of Cuban traditions combine to produce a truly unique and easily recognizable Louisiana flavor.

### Neighborhoods

New Orleans neighborhoods are where the culture and creativity of the Crescent City come to life. From the historic French Quarter to the elegant Garden District to the music-filled Marigny- there is great food, music and more to be found all across the city.

